

Joint Legislative Oversight Committee on Unemployment Insurance

NC Department of Commerce
Division of Employment Security
W. T. Brinn, Assistant Secretary
10/5/16



Unemployment Trust Fund

- **UI Trust Fund balance: \$2,026,173,091.57**
- **State Reserve balance: \$ 50,718,365.42**
- **Average High Cost Multiple Balance:**
 - **\$2.3 Billion (Projected)**

Tax Revenue 2011-2016

	<u>SUTA Collection</u>	<u>FUTA Penalty</u>	<u>State Reserve Collections</u>	<u>Trust Fund Balance</u>
2011	\$1,090,419,000.00		\$194,088,886.20	\$2,666,089,649.25
2012	\$1,259,001,000.00	\$68,329,106.76	\$220,469,381.41	\$2,541,860,741.88
2013	\$1,339,826,900.00	\$142,036,096.75	\$231,244,178.72	\$1,829,007,705.45
2014	\$1,419,621,943.00	\$226,745,563.73	\$247,644,242.27	\$ 430,825,846.03
2015	\$1,329,115,928.39	\$306,287,483.40	\$252,930,712.34	\$1,145,922,389.51
2016*	\$1,182,000,000.00			\$2,100,000,000.00

- Projected numbers for 2016

Unemployment Tax Collection

- **Collected 2016 Tax Year: \$ 827,935,500.00**
 - **2015 Tax Year: \$1,329,115,928.39**
- **Base Tax Rate Trigger: 2.9% —→ 2.4%**
- **Benefit Charge Notices: 33,000 employers**
- **Total Liable Employers: 211,074 (2016)**
206,294 (2015)

Claims Activity

- **Number of Claims Filed**
 - **September 2015 – August 2016: 207,841**
 - **September 2014 – August 2015: 249,934**
 - **September 2009 – August 2010: 922,471**
- **Total Benefits Paid:**
 - **September 2015 – August 2016: \$226,572,684**
 - **September 2014 – August 2015: \$317,460,965**
 - **September 2009 – August 2010: \$2,343,586,490**

Benefits Integrity

Overpayments	<u>State Actual</u>	<u>Federal Standard</u>
• Detection Rate:	96.5%	67.9%
• Recovery Rate:	65.7%	65.0%

Cases Established:

4,795 fraud; 11,850 non-fraud (FY 2015-16)

Total Recovered:

\$20,478,133 (FY 2015-16)

Federal Core Measures

	<u>State Actual</u>	<u>Federal Standard</u>
● <u>Quality</u>		
● Adjudication:	84%	75%
● Lower Authority:	100%	75%
● Tax:	Pass	Pass
● Timeliness		
● 21 day First Payments:	64.9%	87%
● Lower Appeals:	18 days	<30 days
● Higher Authority Appeals	29 days	<40 days
● Tax	91.8%	70%

SM

Employment Security
COMMERCE